



**TO: NOVA SCOTIA SCHOOL BOARDS ASSOCIATION (NSSBA)
GROUP BENEFIT PLAN MEMBERS**

FROM: NSSBA MEMBERS' EMPLOYEE BENEFITS (MEB) COMMITTEE

RE: RETIREE BENEFIT PLAN COVERAGE

DATE: JULY 2014

For NSSBA plan members considering retirement, the NSSBA MEB Committee has some good news for you! Effective June 1, 2014, the NSSBA group benefit program will offer a retiree benefit plan (based on your current plan) to eligible NSSBA plan members. **Details of this plan are as follows:**

Effective Date: June 1, 2014

Eligibility: You must have at least 10 years of service in a permanent position with your board and be at least 55 years of age.

***Benefit Coverage**

Basic Life: Flat \$10,000 of coverage

Health

Drugs: 20% co-pay to a maximum of \$20

Extended Health: Plan pays 80% of eligible expenses

Benefits will be the same as the current plan with the exception of paramedical services which will be limited to Massage Therapy, Chiropractor and Physiotherapy to a maximum of **\$350 per calendar year**.

Vision Care: Plan pays 80% of eligible expenses to a maximum of \$150

*** Dental coverage is not available under the retiree plan.**

Termination: Coverage will cease at age 65 for plan members. There is no survivor benefit for the spouse as coverage terminates with the member.

Coverage is voluntary and no medical questionnaire is required, but you will have to transition directly from your current active plan to the retiree plan (there can be no breaks in coverage).

Retiree Benefit Plan Costs (Effective June 1, 2014 to May 31, 2015):

Basic Life: Flat \$10,000 coverage - \$0.33/ per \$1,000 of coverage = **\$3.30 / month**

Health:

Single: \$69.62 / month

Family: \$156.64 / month

Total Cost

Single: \$72.92 / month

Family: \$159.94 / month

Please note, benefit premiums will be 100% paid by you and participation is mandatory for both life and health benefits available through the plan.

Should you have any questions regarding the retiree benefit plan coverage outlined above or your current benefit coverage in general, please contact

JOHNSON 

(902) 453-9543 or 1-800-453-9543 Toll-Free